

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 03.12.2025**

**Appeal Lodging No. 527 of 2025**  
**And**  
**Misc. Application No. 1297 of 2025**  
**And**  
**Misc. Application No. 1298 of 2025**

Sunil Kumar Jain ... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Anand Kankani, CS i/b A Kankani & Associates for the Appellants.

Ms. Khushbu Chhajed, Advocate with Mr. Nishit Dhruva, Ms. Rasika Ghate, Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

ORDER :

1. Not on board. Mentioned today. List for admission on December 5, 2025.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

03.12.2025  
PTM